

IOWA STATE UNIVERSITY

President's Office

Iowa State University FY 2014 Budget Presentation

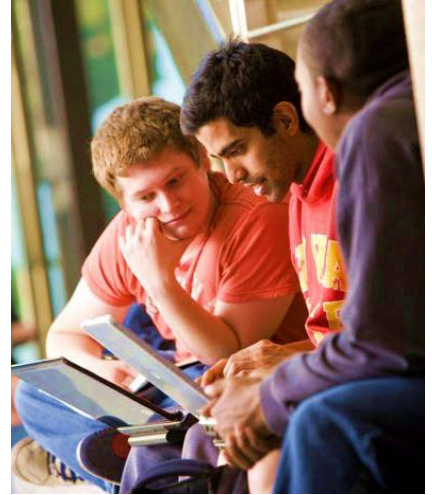
President Steven Leath

October 18, 2012



Our Land-Grant Mission

- Providing access to high-quality education
- Applying research to meet the needs of Iowa, the nation, and the world
- Extending knowledge to strengthen Iowa's economy and citizens' quality of life



Responsibility-Centered Financial Management

- **Decentralized financial management**
- **Ability to incorporate incentives**
- **Designed around institutional culture and management styles**

FY2014 Budget

Guiding Principles

- Maintain curricular & extracurricular quality
- College affordability
- Invest in research programs of distinction
- Continuous process improvement



FY2014 Budget

Appropriations Requests

- **Higher Education Operating Appropriations: \$4.4 million increase (2.6%)**
- **BioEconomy Initiative: \$7.5 million**
- **Economic Development Appropriation: \$2.5 million**
- **Innovation Fund: \$1.05 million**

Strengthening Iowa's Economy



- Established company in August of 2008
- Web-based application to automate SEC filings
- Product launched March 2010 – over 1000 customers
- Over 200 FT employees in Ames – project 350 in Ames in 2013
- This summer over 50 ISU interns
- 60,000 SF building under construction

